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CENTRAL INTELLIGENCE GROUP

120584

~~INTELLIGENCE REPORT~~

COUNTRY Ecuador

DATE: 25X1A6a

INFO.

SUBJECT Formation of Partido Nacionalista Socialista

D ST. 29 October 1947

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PAGES

ORIGIN

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SUPPLEMENT

1. It is reported that there has been a split in the Ecuadorian Socialist Party because of a disagreement over policy and the Party program. Carlos Palacios Saenz of Guayaquil, together with several outstanding members, has withdrawn from the Party. This group plans to form an organization known as the Partido Nacionalista Socialista. They feel that owing to a lack of political wisdom among Socialist Party leaders in Quito, the opportunity of getting into the driver's seat was lost by not supporting Carlos Manchano in his revolutionary coup.
2. The following is reported to be the platform of the new Party:
 - a. Establishment of enterprises and projects under national operation without competing with private capital.
 - b. Establishment of a parliamentary form of government to replace the present congressional type.
 - c. Development of cooperatives.

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 10 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008

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